



Annual Meeting

AGENDA

- I. Opening Prayer
- II. Opening Remarks from Dean Cobb
- III. State of the Cathedral
- IV. Updates and Acknowledgements
- V. Search Committee Update
- VI. 2024 Budget
- VII. 2023 Memories
- VIII. Adjournment



Opening Prayer and Introductory Remarks

Dean Cobb



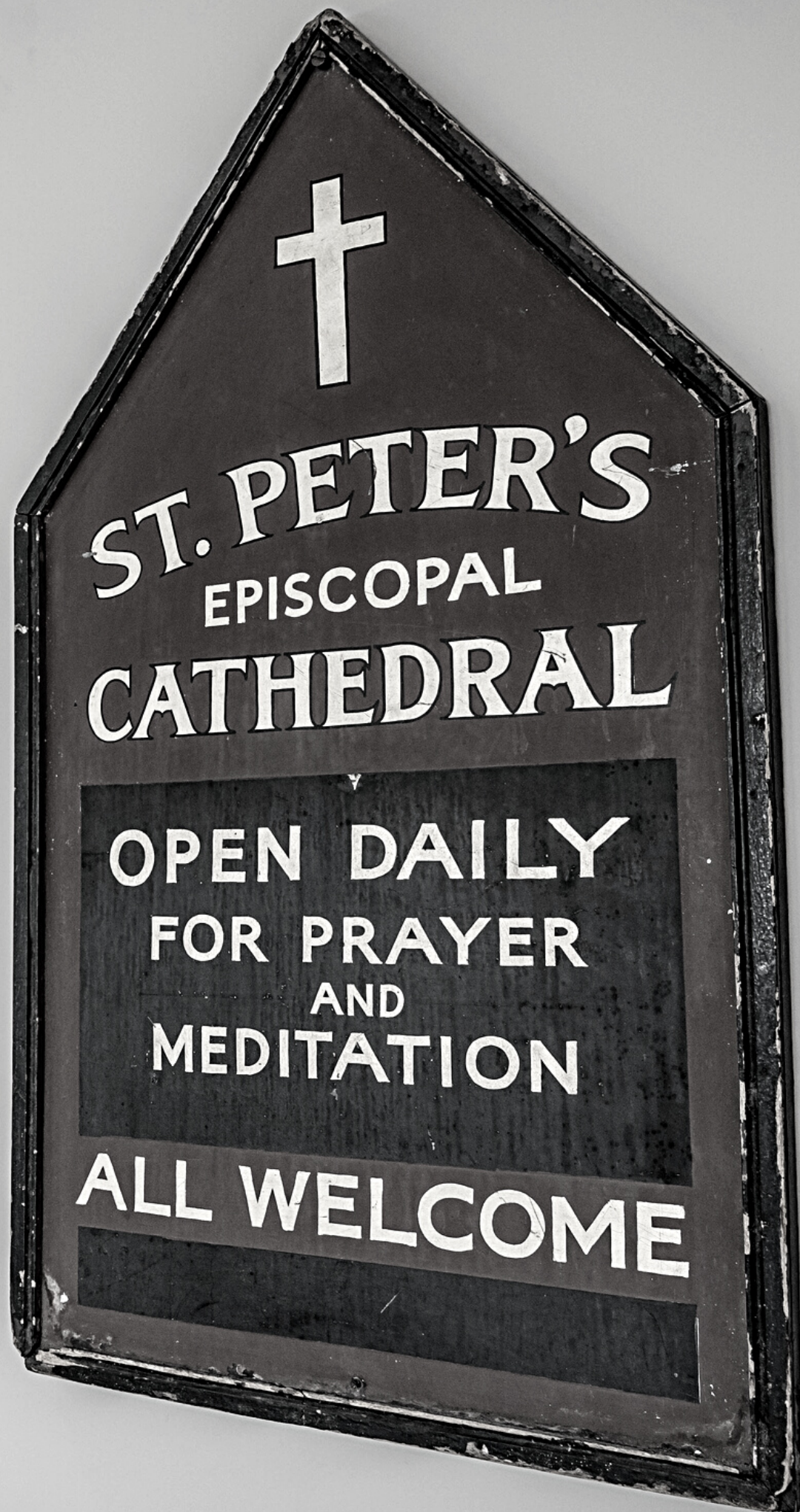
State of the Cathedral and Chapter Comments

Lucas Fleming
Senior Warden



Staff Update and Acknowledgements

Susan Darrow
Junior Warden



Search Committee Introduction & Update

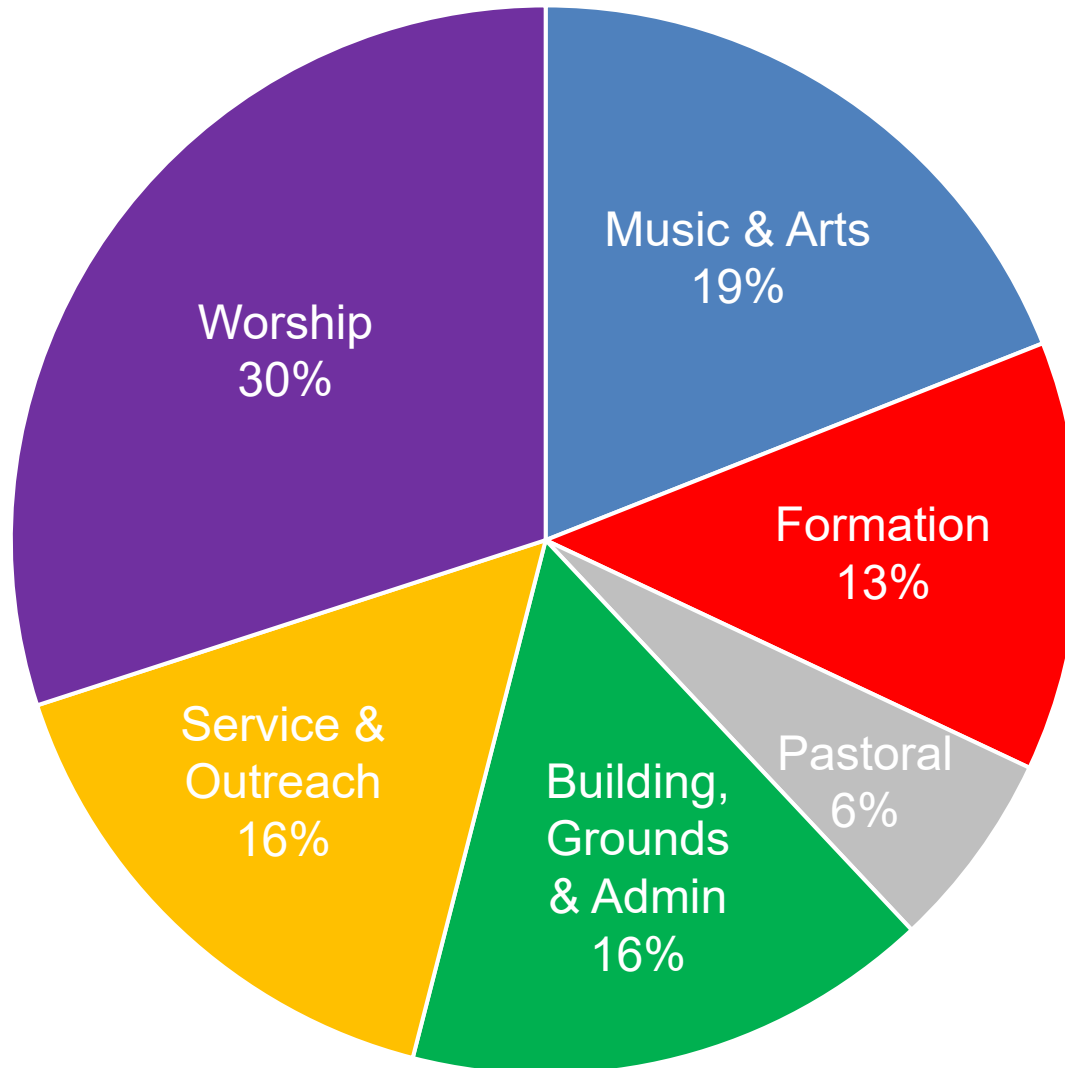
Judy Stark
Ray McColgan
Search Committee Co-Chairs



2024 Budget

Mark Myers
Treasurer

Faith-Filled Giving Supports Our Ministries



2023 Performance Dashboard

Income & Expenses	Pledges	Within 5% or better	Actual: 798,479	Budget: 875,000
	Contributions	Within 5% or better	Actual: 452,527	Budget: 450,000
	Total Income	Within 5% or better	Actual: 1,555,868	Budget: 1,571,000
	Salaries & Fringe Expense	Within 5% or better	Actual: 725,641	Budget: 772,236
	Operating Expenses (excludes Salaries & Fringe)	Within 5% or better	Actual: 832,263	Budget: 813,982
	Total Expenses	Within 5% or better	Actual: 1,557,904	Budget: 1,586,218
	Net Ordinary Income	Within 5% or better	Actual: (2,036)	Budget: (15,218)
Other	Bequests & Trusts	Within 5% 125,000	Actual: 134,507	Budget: 125,000
	Capital Outlay	Within 5%	Actual: 138,634	Budget: 100,000
Income (Loss) From Operations		Within 2% of Total Budget ~32,000	Actual: (7,159)	Budget: 7,281

Green
Met Target

RED
Did not Meet
Target

2024 Operating & Capital Budget



Income

Pledges and Contributions	1,035,000
Other Income	204,000
Outreach Income	35,000
Music Income	15,000
Total Income	1,289,000

Pledge Income @ \$875,000

Expense

Salaries & Benefits	831,085
Operating Expenses	184,100
Insurance	121,737
Utilities	99,900
Maintenance	90,000
Parish Relations	39,500
Outreach	58,000
Worship	20,000
Christian Formation	13,500
Music Expenses	74,500
Apportionment & Financing Expense	156,203
Total Expenses	1,688,525

Net Ordinary Income (Loss) **(399,525)**

Other Income & Expense

Bequests and Trusts	140,000
Draw from Endowment (2023 & 2024)	420,000
Contributions - Blue Sky Communities	265,000
Capital Outlay less Project Contributions	(424,000)
Seminarian Expense	(1,000)
Total Other Income & (Expense)	400,000

New Roof & Bell Tower Project

Income (Loss) From Operations

475