



**Growing
our
Endowment Fund**

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**Guaranteeing
our
Future**

- ▶ Sometime ago, parishioners had a vision to build a beautiful cathedral.
- ▶ We are enjoying the gifts that others gave for the building and a multitude of other purposes.
- ▶ We want to guarantee this for future cathedral families.

**The Endowment Fund was created by
Chapter on July 20, 2016**

**It is invested with the Episcopal Church
Foundation**

THE *Episcopal* CHURCH 

Investment Manager

The Domestic and Foreign Missionary Society

(the corporate and legal entity of the national Episcopal Church)

Chapter Goals

Maintenance and support of physical assets

Outreach Ministries and Grants

Seed Money for New Ministries and Special One-Time Projects

Purposes Specifically Designated by the Donor

**The Peterborough Apartment
blessing has allowed the
Cathedral to do wonderful things
above and beyond what our
annual pledge income would
provide.**

How can we sustain this?

By building the Endowment Fund to a level where its income can be used to replace the Peterborough Apartment blessing, without invading the principal balance.

The Endowment Fund Committee is appointed by Chapter and charged with:

- **overseeing the performance of the fund**
- **determining where donated funds will
be placed**
- **approving withdrawals from the fund**

Members of the Committee are:

Sarah Albert - Chair

Marshall Craig

Tim Lanz

Mark Myers

Gary Patterson

Susan Regan

Ken Wolfe

Ex-officio non voting members are:

Dean of the Cathedral

Senior Warden

This is a true endowment fund:

The income from the fund may be spent as needed but the principal will not be invaded.

Currently, interest is being reinvested as the Cathedral receives income from the Peterborough project.

A 4-5% draw from interest earned is anticipated beginning in 2021.

**The Endowment Fund consists
of 4 designated areas:**

**General
Outreach
Music
Capital Improvements**

Current Value of Endowment Fund:

(as of 1/31/21)

General Fund = \$2,304,440

Outreach Fund = \$481,383

Music Fund = \$239,666

Capital Fund = \$338,720

TOTAL = \$3,364,210

How Can We Grow the Endowment Fund?

Contributions

(in addition to Pledging)

Reinvestment of Interest

(while we have the Peterborough income and/or the interest earned above our draw)

Legacy Planned Giving Contributions:

Wills

Trusts

Annuities

Other

For More Information:

**Contact any member of the Planned Legacy
Giving Committee:**

Susan Churuti

David Hill

Tim Lanz

Ray McColgan

Stephen Morris

Gary Patterson

Marilyn Polson - Chair